

SUFABU*News*

3rd NEWSLETTER PUBLISHED BY SUFABU - SUCCESSION IN FAMILY BUSINESSES





Third Transnational meeting in Florence!

On 5 and 6 October, the third transnational meeting of the Sufabu Project, organised by the Italian Partner CEDIT, took place in Florence. ONP and INSTITUT INPRO took part in the meeting in person while the other partners, due to the health emergency COVID 19, could not take part in the event in presence and connected remotely. The meeting in Florence was divided into three online meetings lasting two hours each. The focus was on the results achieved, progress and administrative aspects of the project. The meeting was also attended by Elena Casprini, Ph.D., a senior researcher at the Department of Law and Business of the University of Siena, presented researches of his Department in the family business sector. Despite the disappointment for not being all present in Florence, the two days of the transnational SUFABU meeting were very intense and productive for the implementation of the project.

IO2: case studies on family business

The third transnational meeting focused on the finalization of IO2, i.e. the collection of case studies of family businesses that have already gone through or are involved in a family succession process. The case studies are functional to the collection of learning elements to develop the third intellectual output that will have to provide training material to family businesses to prepare them for succession. Each partner has presented the case studies collected so far underlining not only the family succession stories but also the learning points and questions and actions that a family entrepreneur should ask/adapt before facing a family succession. After the presentation of the respective cases, the partners defined the types of family succession according to the collected case studies, unplanned succession due to sudden death or illness of the owner; intergenerational collaboration where family members of several generations own and run a family business together for long periods of time. FBN, head of IO1, presented an example of the final document concerning one of the selected thematic cases in which the relevant case studies are collected. The next step will be to translate the case studies into all languages of the partner countries and upload them on the project website.



Next steps!

The case studies are functional to the development of the IO3 which foresees the elaboration of e-learning training materials. FBN presented to the partners 8 topics (learning outcomes), identified on the basis of the collected case studies. Each partner will develop a specific topic based on a clear, simple, and understandable language. There will be self-assessments for each topic. The training materials will also be accompanied by short videos on the identified topics, whose content will be elaborated by each partner while the creative format will be created by an external specialized agency.

Covid-19 emergency

We are aware of the difficult moment that is affecting all companies, including family businesses. The SUFABU project aims, first of all, to provide support to the latter in the delicate process of succession and, as never before, we believe it is essential to develop free useful materials and tools to help all those companies, family and non-family, that intend to implement a succession process.